WEST VIRGINIA LEGISLATURE

2023 REGULAR SESSION

Committee Substitute

for

Senate Bill 505

BY SENATORS BLAIR (MR. PRESIDENT) AND WOELFEL

(BY REQUEST OF THE EXECUTIVE)

[Originating in the Committee on Finance; reported on

February 8, 2023]

A BILL supplementing and amending the appropriations of public moneys out of the Treasury
 from the balance of moneys remaining as an unappropriated surplus balance in the State
 Fund, General Revenue, to the Department of Administration, Office of the Secretary, fund
 0186, fiscal year 2023, organization 0201, by supplementing and amending the
 appropriations for the fiscal year ending June 30, 2023.

1 Whereas, The Governor submitted the Executive Budget Document to the Legislature on 2 January 11, 2023, containing a statement of the State Fund, General Revenue, setting forth 3 therein the cash balance as of July 1, 2022, and further included the estimate of revenue for the 4 fiscal year 2023, less net appropriation balances forwarded and regular and surplus 5 appropriations for the fiscal year 2023, and further included recommended expirations to the 6 unappropriated surplus balance of the State Fund, General Revenue; and

Whereas, It appears from the Governor's Statement of the State Fund, General Revenue,
there now remains an unappropriated surplus balance in the Treasury which is available for
appropriation during the fiscal year ending June 30, 2023; therefore

Be it enacted by the Legislature of West Virginia:

1 That the total appropriation for the fiscal year ending June 30, 2023, to fund 0186, fiscal 2 year 2023, organization 0201, be supplemented and amended by adding a new item of 3 appropriation as follows:

4 TITLE II – APPROPRIATIONS.
5 Section 1. Appropriations from general revenue.
6 DEPARTMENT OF ADMINISTRATION
7 18 – Department of Administration –
8 Office of the Secretary
9 (WV Code Chapter 5F)
10 Fund <u>0186 FY 2023 Org 0201</u>

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11					General
12 13			Appro- priation		Revenue Fund
14	1	11a Consolidated Public Retirement – Surplus	82199	\$	26,000,000
15	2	The above appropriation for Consolidated Public Retirement – Surplus (fund 0186,			
16	3	appropriation 82199) shall be transferred by the Secretary of Administration to the			
17	4	4 respective retirement plans in order to provide bonus payments and raise the benefit			
18	5	floor.			